

PRODUCT SPONSOR DISCLOSURE STATEMENT

Parsonex Securities, Inc. and its financial professionals are compensated in different ways when you purchase or sell a mutual fund or an annuity contract depending on the type of investment involved, amount invested and share class purchased. Most mutual funds require that you pay a sales commission plus an annual fee associated with operating the mutual funds. These expenses affect the return on your investment. Parsonex Securities utilizes a single uniform method to calculate commission compensation to its financial professionals for sales of all mutual funds and variable annuity contracts. This method is the same regardless of which mutual fund or annuity contract you purchase, and does not provide financial professionals additional incentives to sell any particular mutual fund or annuity over another.

Because there are thousands of mutual funds and it is not possible to evaluate and monitor them all on an ongoing basis, Parsonex Securities has a few unique relationships with a select group of mutual fund and annuity companies. The companies we work with may change and new ones may be added at any time. These companies reflect a variety of performance and styles in a broad spectrum of investment products and services. Parsonex Securities has chosen to work with these companies because of the array of investment products and services they offer to address the varied needs of our customers, and because of their size, marketing and operational sophistication, and history of investing and performance statistics. While these relationships may bring additional compensation to Parsonex Securities, these companies work with our financial professionals providing them with additional training, educational presentations and other support so that they can ultimately provide a high quality of service to their customers.

At Parsonex Securities, Inc. we receive compensation from the mutual fund companies, variable annuity issuers and retirement plan product sponsors that are available to our customers. These payments are made in connection with programs that support our marketing and sales force education and training efforts, such as our national sales and education conferences and other conferences. The mutual fund companies, retirement plan product sponsors, and variable annuity issuers that participate in sponsorship activities are listed below.

These payments may be based upon the assets that are held at the participating sponsor, including any 529 college savings plan assets. Parsonex Securities financial professionals do not receive any part of these payments. However in some cases,

sponsors may pay additional marketing payments to Parsonex Securities and/or Parsonex Securities' financial professionals to cover fees to attend conferences or reimbursement of expenses for workshops or seminars.

Parsonex Securities may receive marketing and educational support payments from retirement plan product sponsors to assist in training and educating financial professionals. These payments are not tied to the sale of any products. Parsonex Securities' financial professionals do not receive any portion of these payments.

MUTUAL FUND SPONSORS

AIG/SunAmerica

Allianz

American Funds

Calamos Investments

Federated Securities

Fidelity Advisor

Franklin Templeton

Hartford (PLANCO)

John Hancock

Legg Mason

Lord, Abbett & Co

MFS Fund Distributor

Oppenheimer Funds

Pacific Life Funds

Pioneer Investments

Putnam Investments

Rydex Funds

Timothy Plan

Invesco/ Van Kampen

Wells Fargo Funds

RETIREMENT PLAN PRODUCT SPONSORS

ADP

ING

Great West

PIMCO Investments LLC

Principal Financial Group

Transamerica

VARIABLE ANNUITY SPONSORS

SunAmerica Financial
Allianz Life Financial Services LLC
AXA Equitable
Hartford Life
ING USA Annuity and Life Insurance Company
Jackson National Life Insurance Company
John Hancock Distributors
Lincoln Financial Distributors
MetLife
Ohio National Life Insurance Company
Pacific Life Funds
Transamerica Life Insurance Company
Western Reserve Life

You acknowledge that Parsonex Securities and/or its affiliates will receive commissions or other types of remuneration for the sale of products and services from the companies listed above. You further understand that comparable products and services recommended by Parsonex Securities financial professionals may be available at higher or lower fees from other independent service providers not affiliated with Parsonex Securities.

Investments offered by Parsonex Securities, Inc. member FINRA/SIPC are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider the investment objectives, risks, charges and expenses of each fund. This and other important information is contained in each fund's prospectus and summary prospectus, which can be obtained from a financial professional and should be read carefully before investing.